MASTAA

3241 60th St. 2nd Floor Woodside, NY11377 Phone: 1(718)314-7888 E-mail:info@mastaa.org



DONATION LETTER OF INTENT

Effective Date: May 16, 2020

Re: Donation to Qualified Organization

This donation letter of intent, represents the basic terms for an agreement that shall be considered binding. After this Letter of Intent has been made a formal agreement may be constructed to the benefit of the Parties involved.

- I. The Donor: Myanmar American Science & Technology Alumni Association (MASTAA).
- II. The Donee: National Humanitarian Fundraising for Myanmar (NHFMM), a coalition of New York City based Myanmar-Americans groups including Myanmar Chinese Association (MCA).
- **III.** The Donation: The Donor wishes to make a one-time monetary donation to the NHFMM in the amount of \$2,000.
- IV. Donation Designation: The above-described donation should be used to provide assistance to the Myanmar American families who lost a family member due to Covid-19.
- V. Alterations to Donation Designation: The (NHFMM) may need to alter the donation designation to ensure that current priorities are met. Should this be required, the (NHFMM) will respect the initial intent of this letter as closely as possible.
- VI. Donation Recognition: The Donor agrees to be recognized for the donation under the following name: Myanmar American Science & Technology Alumni Association (MASTAA).
- VII. Method of Payment: Check made payable to MCA.
- VIII. Organization Type: The MCA is an organization that is classified as a 501(c)(3) non-profit organization by the standards of the Internal Revenue Service (IRS). Therefore, the donation may be tax-deductible to the extent allowed by law.

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DONATION LETTER OF INTENT (Continue)

- IX. Currency: All mentions of currency or the usage of the "\$" icon shall be known as referring to the US Dollar.
- X. Governing Law: This Letter of Intent shall be governed under the laws of the State of New York.
- XI. Acceptance: If you are agreeable to the aforementioned terms, please sign and return a duplicate copy of this Letter of Intent by no later than May 31, 2020.

DONOR Donor's Signature Print Name Soe MYINT, President, MAS	Date <u>May 16, 2020</u> STAA_
DONEE Authorized Signature May Thi Kha, for NHFMM	Date <u>May 16, 2020</u>